m/023/007

March 29, 2001

Lowell P Braxton
State of Utah
Division of Natural Resources

RE: North Lily Mining CD

I have released the sum of \$36,400.00 to North Lily to be deposited to their account . The Prinicipal balance left in the CD will be \$162,063.38

If you have any questions please call Ann Norman or Brenda Peterson 1 801 465-1338

Sincerely Yours

Brenda Cetus on

Brenda Peterson

First Sec. Bank

Payson Utah

RECEIVED

APR 0 2 2001

DIVISION OF OIL, GAS AND MINING